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PTC Canada Update Bulletin

******For General Information and Distribution******

2020 Rates for Personal Income Tax, Benefits & TSFA Amounts

Hello Friends and Clients!

Happy New Year and welcome to 2020-a new decade. As it's the first day of the calendar year, here are a <u>few changes that may affect you</u>. At the end of last year CRA released the comparative figures for 2020, 2019 and more for tax brackets, non-refundable credits, exemptions, GST credit, other <u>benefits and TSFA</u> with an <u>overview from Knowledge Bureau</u>. Each year, certain personal income tax and benefit amounts are indexed to inflation using the Consumer Price Index data as reported by Statistics Canada. For further questions, etc. call the general enquiries at 1-800-959-8281. As always, I look forward to serving you and wish you a prosperous 2020!

Always at your tax service,

Neel



Neel Roberts President & Founder—PTC Canada

P.S: Start preparing early by using our <u>personal tax checklist!</u>

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